

NOTES TO THE FINANCIAL STATEMENTS

The following are explanations or definitions of terms used within the financial statements:

1) PRESENTATION OF FINANCIAL INFORMATION

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

2) ACCOUNTING POLICIES

The financial statements include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Receipts are included as received and expenditure when irrevocably paid.

Restricted funds must be used for the purposes for which the money was given or donated.

General funds represent unrestricted money that can be used for the general charitable purposes of the PCC.

Designated funds represent unrestricted money that has been earmarked for a specific purpose by the PCC. This money may be undesignated by the PCC at any time.

The origin and purpose of each fund within the fund classifications are given in the notes below.

3) PARISH GIVING SCHEME

The scheme collects 'gifts' from the donors by Direct Debit and automatically adds the Gift Aid uplift if appropriate then remits the gross amount to the local church. Also it has the capability to automatically increase the donation by the rate of inflation each year, if the donor agrees.

4) GIFT AID SMALL DONATION SCHEME

The scheme allows eligible charities to claim top-up payments from HMRC on up to £5,000 per annum of small cash donations that they receive. It applies to cash donations of £20 or less, received after 6th April 2013. It is received subject to making matching Gift Aid claims on donations. For every £1 of Gift Aid donations claimed on, £10 of small cash donations can be claimed on. For a church service a minimum of 10 adults need to be in attendance for the claim to be made. Donations that usually qualify are:

1) envelopes for which there are no gift aid declarations and the donation is £20 or less

2) loose cash in the collection plate for all denominations that are £20 or less

Any cheque for which there is no gift aid declaration does not qualify.

5) INCOME TAX RECOVERED

Income tax recovered included in the "receipts and payments account" represents the claim for the tax year 2020-21. The claim for 2021-22 will be made during 2022, but an estimate of the amount of tax recoverable to 31st December 2020 is shown in the statement of assets and liabilities.

6) GENERAL DONATIONS

These are donations made by individuals for the use of the church for a variety of purposes.

7) SALARIES

Organist and vergers wages are passed on from the total wedding/funeral fees that come in when not paid by the organiser separately.

Other wages are those of a cleaner.

	GENERAL FUND	DESIGNATED FUND	RESTRICTED FUND	TOTAL 2023	TOTAL 2022
TOTAL INCOME	£ 31,055	£ 733	£ 76	£ 31,864	£ 29,537
TOTAL PAYMENTS	-£ 31,849	£ -	£ -	-£ 31,849	-£ 33,804
Net Receipts/Payments	-£ 794	£ 733	£ 76	£ 15	-£ 4,267

Actual Bank Balances Brought Forward from 2022

Natwest Bank Account	£ 6,386			£ 6,386	£ 10,981
CBF Hyde Chapel Account		£ 2,015		£ 2,015	£ 1,989
CBF Music Fund Account			£ 326	£ 326	£ 322
CBF Noel Back Memorial Fund Account			£ 1,814	£ 1,814	£ 1,790
CBF New Gates Account			£ 234	£ 234	£ 231
CBF General Fund Account		£ 20,816		£ 20,816	£ 20,545
BANK BALANCES CARRIED FORWARD from 2021	£ 6,386	£ 22,831	£ 2,374	£ 31,591	£ 35,858

MONETARY ASSETS

Natwest Bank Account	£ 5,157			£ 5,157	£ 10,082
less cheques not presented	£ -			£ -	-£ 3,696
add receipts not presented	£ 437			£ 437	£ -
CBF Hyde Chapel Account		£ 2,081		£ 2,081	£ 2,015
CBF Music Fund Account			£ 337	£ 337	£ 326
CBF Noel Back Memorial Fund Account			£ 1,872	£ 1,872	£ 1,814
CBF New Gates Account			£ 242	£ 242	£ 234
CBF General Fund Account		£ 21,483		£ 21,483	£ 20,816
TOTAL	£ 5,594	£ 23,563	£ 2,450	£ 31,607	£ 31,591

DEBTORS

Tax rebate April - Dec on gift aid declarations	£ -	£ -	£ -	£ -	£ -
Tax rebate April - Dec on GASDS	£ -	£ -	£ -	£ -	£ -
TOTAL	£ -				

CREDITORS

Transfer made post y/e	£ -	£ -	£ -	£ -	£ -
Mission Giving - Approve payment to PSALMS	£ -	£ -	£ -	£ -	£ -
Christingle Service collection	£ 161	£ -	£ -	£ 161	£ -
TOTAL	£ 161	£ -	£ -	£ 161	£ -

TOTAL ASSETS

Total as above	£ 5,594	£ 23,563	£ 2,450	£ 31,607	£ 31,591
Add Debtors	£ -	£ -	£ -	£ -	£ -
Less creditors	£ 161	£ -	£ -	£ 161	£ -
TOTAL	£ 5,754	£ 23,563	£ 2,450	£ 31,768	£ 31,591

I have examined the records from which the above accounts were prepared and confirm that they are in accordance therewith.

Signed: 

Dated: 2/4/24

2023 2022**RECEIPTS - Receipts from donors****Planned Giving**

Parish Giving Scheme	£ 15,558.64	£ 14,502
Standing Orders	£ 6,670.00	£ 7,070
Envelopes	£ 2,473.62	£ 1,775
TOTAL	£ 24,702.26	£ 23,347

Collections & Other Giving

Loose cash in collections	£ 1,164.50	£ 1,050
Legacy	£ -	£ -
Refunds from overpayment of bills	£ -	£ -
TOTAL	£ 1,164.50	£ 1,050

Income Tax Recovered

Income tax recovered for 2021-22	£ 2,480.00	£ 2,438
TOTAL	£ 2,480.00	£ 2,438

Donations

General donations	£ 240.80	£ 20
Designated donations	£ -	£ 8
Collections passed on	£ 179.42	£ 75
TOTAL	£ 420.22	£ 103

Collections to be passed on

Donations to Tearfund Appeals	£ 1,017.16	£ 1,820
TOTAL	£ 1,017.16	£ 1,820

RECEIPTS - Income from Investments**Dividends and Interest**

Bank Interest	£ 85.92	£ 18
TOTAL	£ 85.92	£ 18

Bank Interest

Natwest Bank Account	£ 85.92	£ 18
CBF Hyde Chapel Account	£ 64.58	£ 26
CBF Music Fund Account	£ 10.46	£ 4
CBF Noel Back Memorial Fund Account	£ 58.13	£ 24
CBF New Gates Account	£ 7.49	£ 3
CBF General Fund Account	£ 667.12	£ 270
TOTAL	£ 893.70	£ 345

2023 2022

RECEIPTS - Activities for raising funds

Magazine/Bookstall Sales

Sales of greeting cards	£	-	£	-
TOTAL	£	-	£	-

Parochial Fees

Weddings and funerals	£	1,186.00	£	434
TOTAL	£	1,186.00	£	434

TOTAL RECEIPTS	£	31,863.84	£	29,537
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2023 2022**RESOURCES EXPENDED - Church Activities****Donations/Grants to Charities**

Collections passed on to charities	£	1,172.61	£	1,820
Collections passed onto Children's Society	£	-	£	-
The Grace Network	£	-	£	574
The Door Youth Project	£	-	£	574
Royal British Legion (Poppy wreath)	£	-	£	-
Amigos Worldwide	£	-	£	574
Arocha UK	£	-	£	329
Nelson Trust	£	-	£	574
TOTAL	£	1,172.61	£	4,445

Mission & Evangelism

Leavers bibles for children at Brimscombe School	£	149.46	£	346
Stroud Churches Together	£	-	£	-
Sunday Club materials	£	-	£	-
Lego for back of church	£	-	£	-
Lee Abbey - payment sent to Woodchester as wrongly received	£	25.00	£	-
Support for New Wine	£	-	£	-
TOTAL	£	174.46	£	346

Parish Share

Illuminate Project through Stroud Deanery	£	-	£	-
Parish Share	£	23,188.00	£	23,188
TOTAL	£	23,188.00	£	23,188

Deanery & Diocese Costs

Remittance to DBF	£	-	£	127
Contribution towards running of Deanery Office	£	368.00	£	276
TOTAL	£	368.00	£	403

Clergy Expenses

Expenses of House assistant curate/House for Duties Clergy	£	-	£	666
Travel to funerals at the crematorium	£	-	£	-
TOTAL	£	-	£	666

2023 2022**Church Running Expenses**

Fire Extinguisher Service/Replacement	£	423.14	£	-
Candles/Palm crosses/Lectionary/Comm wine	£	-	£	-
Flowers	£	-	£	-
Stewardship envelopes	£	-	£	-
Kitchen cleaning expenses	£	-	£	-
Contribution to Christmas Cards	£	-	£	-
Renewal of CCLI Licence	£	93.00	£	87
Organ tuning/repair	£	-	£	-
Baptism items	£	-	£	-
Water Rates	£	81.51	£	47
Gas Bill	£	490.00	£	588
Electricity Bill	£	1,734.97	£	486
Insurance	£	2,037.85	£	1,861
Light bulbs	£	-	£	-
Church signs	£	391.07		
Quinquennial inspection fees	£	-	£	-
Repairs to guttering	£	-	£	486
Boiler service	£	-	£	-
Repair to church door/lock	£	-	£	-
Contribution to tree maintenance at the vicarage	£	-	£	-
Checking of electrical appliances including PAT testing	£	-	£	-
Electrical Installation Condition Report	£	-	£	-
Clock maintenance	£	349.20	£	332
TOTAL	£	5,600.74	£	3,887

RESOURCES EXPENDED - Management & Administration**Salaries**

Cleaner	£	480.00	£	480
Organist	£	255.00	£	85
Casual Duty Fee	£	265.00		
Vergers Fees	£	125.00	£	25
TOTAL	£	1,125.00	£	590

Support Costs

Reading of Banns of marriage in another parish	£	-	£	-
Banns certificate for another parish	£	-	£	-
TOTAL	£	-	£	-

Administration Costs

Website costs	£	-	£	-
Independent Examiner costs	£	220.00	£	204
Treasurer expenses	£	-	£	-
Photocopying/printing	£	-	£	-
TOTAL	£	220.00	£	204

Sundries

Leaving present	£	-	£	75
TOTAL	£	-	£	75

TOTAL PAYMENTS**£ 31,848.81 £ 33,804****Net Income/(Expenditure)****£ 15.03 -£ 4,267**

2023 2022**SUNDAY CLUB**

Balance brought forward	£	-	£	-
Designated yearly budget	£	-	£	-
Art Materials	£	-	£	-
Designated donations	£	-	£	-
TOTAL	£	-	£	-

FLOWER FUND

Designated donations	£	-	£	-
Decorating the church for Christmas	£	-	£	-
TOTAL	£	-	£	-

CBF BANK ACCOUNTS**CBF Hyde Chapel Account - Designated**

Balance brought forward	£	2,015.01	£	1,989
Transfer to Natwest Account to cover roof repairs	£	-	£	-
Grant from Historic Churches re roof repairs	£	-	£	-
Interest received	£	65.58	£	26
TOTAL	£	2,080.59	£	2,015

CBF Music Fund Account - Restricted

Balance brought forward	£	326.29	£	322
Transfer from NatWest				
£15 from each funeral/wedding held	£	-	£	-
Transfer to Natwest to pay for sound equipment	£	-	£	-
Interest received	£	10.46	£	4
TOTAL	£	336.75	£	326

CBF Noel Back Memorial Fund Account - Restricted

Balance brought forward	£	1,813.58	£	1,790
Donations for teas & coffees	£	-	£	-
Interest received	£	58.13	£	24
TOTAL	£	1,871.71	£	1,814

CBF New Gates Account - Restricted

Balance brought forward	£	234.06	£	231
Interest received	£	7.49	£	3
TOTAL	£	241.55	£	234

CBF General Fund Account - Designated

Balance brought forward	£	20,815.50	£	20,545
Anonymous donation	£	-	£	-
Transfer to Natwest to top up parish share	£	-	£	-
Use of designated monies for New Wine mission	£	-	£	-
Use of designated monies to pay benefice coord	£	-	£	-
Contribution to Ignition Gloucester Family Fun Day	£	-	£	-
Use of designated monies for Lee Abbey	£	-	£	-
Interest received	£	667.12	£	270
TOTAL	£	21,482.62	£	20,816